3359-3-03 Property of the university.

The head of each college, school, laboratory or department within the university shall take reasonable precautions for the preservation and safekeeping of all instructional equipment and supplies listed in the inventory. Those responsible shall report to the associate vice president/controller all additions to the inventory by way of gifts, with an estimate of the reasonable value and shall likewise report to the associate vice president/controller all property which has become unfit for use due to wear and tear, obsolescence or breakage. Whenever so requested by the associate vice president/controller, those responsible shall prepare inventories of the equipment and supplies under their jurisdiction.

Effective: June 25, 2007

Certification:

Ted Mallo Secretary

Board of Trustees

Prom. Under: 111.15

Rule Amp.: Ch. 3359

Statutory Authority: Ch. 3359

Prior Effective Dates: Prior to 11/4/77, 12/31/86, 11/12/95, and 11/24/01